

BRYAN AREA FOUNDATION

INSIDE THE FOUNDATION

BRYANAREAFOUNDATION.ORG
419-633-1156

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“CHANGE” PLAYING ROLE AT FOUNDATIONS

You can't avoid the word "change" these days. But before it became a political slogan, foundations were already putting into motion processes that would change the way they do business.

The Rockefeller Foundation recently announced that it was eliminating its long-standing arts funding program and would begin pursuing "bold, innovative ideas" that it could turn into projects.

Carnegie, Heinz, Pew, Kellogg and other behemoth foundations have since followed suit by retooling their grant making programs and soliciting the public for feedback.

The Bryan Area Foundation has been no different. In 2007, the Foundation engaged over 100 area residents in a series of forums aimed at narrowing the focus of its grant making program to better respond to the needs of the community.

The result was an independent report, written by University of Toledo's Chair and Professor of Management Dr. Dale Dwyer, that helped shed some light on community priorities.

Over the past 8 months, a task force was appointed to review the report and make recommendations to the Foundation's Trustees on how to best implement the findings.

After much deliberation and discussion, the Trustees accepted the task force's recommendation to support projects which benefit youth activities, the arts, or projects that create a long-term physical community resource.

For more information go to www.bryanareafoundation.org and download both the report and task force recommendations.

MATCHING DONOR'S GIFTS AND GOALS

When it comes to planned giving, one of the biggest challenges is matching a donor's goal with the type of gift. And there is certainly no shortage of gifting vehicles from which to choose.

Revocable Living Trusts, Retained Life Estates, Charitable Remainder Annuity Trust, Charitable Lead Trust, Life Insurance Gifts,

and Charitable Remainder Unitrusts are all part of the planned giving smorgasbord.

But in the sea of options, one thing should always remain at the forefront for a donor: What is the goal? Or, more specifically, what accomplishment should a donation affect?

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DID YOU KNOW?

- *Only about 35% of the Foundation's assets are unrestricted for the community at-large*
- *There are over 275 funds administered by the Foundation.*
- *Funds in the Foundation benefit our kids, parks, pets, churches, schools and a whole lot more.*
- *Anyone can contribute any amount to the Community Fund at the Foundation. Contact the office at 419-633-1156 and find out how!*

NEW LEGACY SOCIETY MEMBERS

Edward & Elma Auchard

Bill & Deanna Gipe

James & Constance Hensal

Thomas M. & Susan Y.
Herman

Patsy Mellott

Roger L. & Shelley E. Wanner

Find out how you can
become a Legacy Society
Member by calling
419-633-1156



P.O. Box 651

Phone: 419-633-1156

E-mail: foundation@bryanareafoundation.org

WE'RE ON THE WEB!

BRYANAREAFUNDATION.ORG

COMMUNITY FOCUSED.
COMMUNITY DRIVEN.



New Funds Established

Bryan Area Foundation

Jerome J. Hartman Designated

Veterans Memorial Building Endowment

Montpelier Area Foundation

Williams County Parks Endowment

Bill and Deanna Gipe Scholarship

Fund Definitions

Community - Created by an individual for the perpetual benefit of the community

Designated - Created by an individual for the perpetual benefit of a specific, qualified charitable organization

Field of Interest - Created by an individual for the perpetual benefit of an organization serving the needs in a particular area (e.g. animals, parks, youth, women)

Scholarship - Created by an individual for the perpetual benefit of students pursuing a college education

Agency Endowment - Created by a qualified charitable agency for the operational benefit of that organization

Donor Advised - Created by an individual to maintain advisory privileges over distributions with approval of Trustees

Acorn - Created to give individuals, families, and organizations a simple and flexible way to build an endowment fund with the Foundation

Administrative - Created to provide support for the ongoing operations of the Bryan Area Foundation

MATCHING GIFTS WITH GOALS (CONTINUED)

By first determining a goal, the type of gift becomes a little easier. Options are narrowed and the benefits of a gift can be weighed.

For example, if the goal is to defer a gift and exempt it from federal estate tax, a bequest in a will might be the most appropriate way to make a donation.

On the other hand, if one wishes to provide his/herself with an annual income to supplement retirement but reap the benefits of an immediate tax deduction on the principal amount of money set aside for such purposes, a charitable remainder annuity trust might be something to look into.

While it's important to achieve goals both philanthropically and financially, it's im-

portant to include a qualified financial planner and/or attorney in the process to ensure that the financial implications of each decision is clear.

To help in the gift selection process, the Bryan Area Foundation has produced a guide entitled "Create a Legacy." This informational brochure contains descriptions of the seven different funds available for consideration when donating to the Foundation in addition to a detailed gift guide that matches goals to types of gifts.

Also, there is information regarding the Foundation's Legacy Society for all who make a planned gift to the Foundation.

"Create a Legacy" is enclosed with fund statements for donor perusal. Questions? Please call 419-633-1156.

TYPES OF GIFTS ACCEPTED BY THE FOUNDATION

- Cash
- Real estate, including business, residential or farmland
- Life insurance
- Securities traded on major exchanges
- Closely held stock
- Oil and gas leases
- Some tangible, personal property (please contact the Foundation)