

BRYAN AREA FOUNDATION

INSIDE THE FOUNDATION

BRYANAREAFOUNDATION.ORG
419-633-1156

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NEW PROGRAM: LEGACY SOCIETY

The Bryan Area Foundation is establishing a Legacy Society to recognize people who are planning for gifts today that will provide significant benefits to our community in the future.

So often donors who leave bequests in their wills, sometimes referred to as testamentary gifts, do so because they have a strong connection to an organization or its mission. Unfortunately, most organizations never know they are recipients of a donor's generosity until it's too late to say thank-you.

With the Foundation's Legacy Society, that will no longer be the case!

Anyone who has named the Bryan Area Foundation in their will receives automatic membership into the Legacy Society. By notifying the Foundation, the donor will receive invitations to special events throughout the year.

"The Foundation receives numerous donations from very generous people who have left testamentary gifts to further advance the mission of BAF," stated Mitchell Owens, executive director of the Foundation. "By providing a membership group for donors who have entrusted us with a portion of their estate assets, the Foundation has the chance to honor those donors to whom we would normally not have the chance to say 'thank-you.'"

Legacy Society events are currently being planned for 2008. Additional information with regard to membership and sign-up will be included in donor fund statements slated to go out at the end of January.

If you would like more information on the Legacy Society, contact the Foundation at 419-633-1156.

\$3 BILLION IN WILLIAMS COUNTY WEALTH

You may be surprised to learn that Williams County has a significant amount of private wealth today. According to a new study conducted by the RUPRI Center for Rural Entrepreneurship, Williams County will transfer over \$3 billion to the next generation in the next 5-10 years.

What may be even more interesting is what that money could do if only 5% of the transferred wealth were put into the community endowment.

In just 10 years, 5% of the transferred wealth would generate \$24 million in charitable gifts. In turn those gifts, once endowed, would generate \$1.2 million

DID YOU KNOW?

- *Only about 30% of the Foundation's assets are unrestricted for the community at-large*
- *There are over 275 funds administered by the Foundation.*
- *Funds in the Foundation benefit our kids, parks, pets, churches, schools and a whole lot more.*
- *Anyone can contribute any amount to the community fund at the Foundation. Contact the office at 419-633-1156 and find out how!*

PHILANTHROPY BY THE NUMBERS

200%

The increase in 501(c)(3) charitable organizations in the past 30 years

12,000

Number of charitable organizations in Ohio

1.06 TRILLION

The amount of wealth in Ohio that will transfer to the next generation



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WE'RE ON THE WEB!

BRYANAREAFOUNDATION.ORG

COMMUNITY FOCUSED.
COMMUNITY DRIVEN.

New Funds Established

Bryan Area Foundation

James and Joan Bard Donor Advised Fund

Sheri Huffman Scholarship Fund

Luke Thaman Community Fund

Fund Definitions

Community - Created by an individual for the perpetual benefit of the community

Designated - Created by an individual for the perpetual benefit of a specific, qualified charitable organization

Field of Interest - Created by an individual for the perpetual benefit of an organization serving the needs in a particular area (e.g. animals, parks, youth, women)

Scholarship - Created by an individual for the perpetual benefit of students pursuing a college education

Agency Endowment - Created by a qualified charitable agency for the operational benefit of that organization

Donor Advised - Created by an individual to maintain advisory privileges over distributions with approval of Trustees

COUNTY WEALTH (CONTINUED)

annually. Add in the Bryan Area Foundation's current assets, and the resulting impact would be significant: Over \$2 million would go back into the community in the form of grants and scholarships each and every year.

In 50 years, the numbers become even more staggering. Assuming that 5% of the transferred wealth goes into a community endowment and that the Foundation earns an average 8.5% return on those investments, a whopping \$176 million community endowment would exist for the citizens of Williams County.

That size of community endowment would generate \$8 million ANNUALLY to be given back to the community to meet emerging needs. Think how that

would change our community if that became a reality.

Impossible you say?

Not really.

Who would have thought in 1969 that \$50 from 10 citizens sitting around a table would start a domino effect that would bring us to the \$17 million in assets this community has today.

Collectively we can accomplish more for our community than we can achieve as individuals. That is the idea and mission of the Bryan Area Foundation.

To find out more how you can play a role in our community now and forever, contact the Bryan Area Foundation at 419-633-1156.

TYPES OF GIFTS ACCEPTED BY THE FOUNDATION

- Cash
- Real estate, including business, residential or farmland
- Life insurance
- Securities traded on major exchanges
- Closely held stock
- Oil and gas leases
- Some tangible, personal property (please contact the Foundation)