



INSIDE THE FOUNDATION

BRYANAREAFOUNDATION.ORG
419-633-1156

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2014 Distribution

Having weathered the economic crisis of the past few years, the Foundation is back in the business of grant making. The Trustees have approved an increase in the distribution allocation to 2½% of the average assets, calculated on an eight quarter look-back. This 2½% applies to all funds and provides an increased opportunity for distribution.

For those individuals who have scholarship funds and have kept the annual scholarship funded with pass-thru gifts, the 2½% may not reach historical levels of distribution, but will provide significantly more funding than in the past few years. Pass-thru opportunities will continue to be available to allow the donor to supplement the Foundation's share in order to increase the amount of the scholarship, if desired.

We encourage Foundation members and the community to urge worthwhile 501(c)(3) organizations to apply for grants to assist in funding their projects. Our Grant Making Committee looks forward to receiving applications for consideration and being able to make grants for community projects.

Ralph W. Gallagher
Chairman of the Board

The IRA Charitable Rollover opportunity is extended for 2013

Do you want to donate money to charity, avoid paying taxes and enjoy the reward of seeing your benevolence in action? If you are 70½ years or older, you can make contributions directly from your individual retirement account (IRA) to the Bryan Area Foundation.

The American Taxpayer Relief Act of 2012 extended the qualified charitable distribution until December 31, 2013. This provision allows many taxpayers who are 70½ or older to transfer as much as \$100,000 this year directly from an IRA to qualified charities without having any of that transfer counted as part of their adjusted gross income. The transfer also counts toward the taxpayer's required minimum distribution.

This is a unique opportunity to withdraw funds from your IRA without incurring federal income taxes today or estate and income taxes in the future.

2020 Club

What is the 2020 Club?

The **2020 Club** is a group of philanthropic investors that care about the community and strive to make Bryan a better place to work and live.

Through small but consistent donations, the **2020 Club** endeavors to raise money to establish a major initiative in the community that will positively impact and improve the quality of life in Bryan for now and generations to come.

Capturing the charitable spirit of the community, this group challenges the current and next generation of leaders to step forward and actively engage in making Bryan a great place to call home.

How Does it Work?

The **2020 Club** is a donor giving circle in which donors become "investors" by purchasing "shares".

Each shareholder must commit to donate an annual amount equal to a minimum of 12 shares. The cost of a share is \$50.





BRYAN AREA
Foundation

P.O. Box 651
Bryan, OH 43506
419-633-1156
BryanAreaFoundation.org

Officers

Jack E. Brace, **President/CEO**
Ralph W. Gallagher, **Chairman**
James C. Wood, III, **Vice Chairman**
George H. Gardner, **Treasurer**
Michael A. Shaffer, **Secretary**

Trustees

Term Expires 2014

Julie A. Brown
Glen L. Newcomer
James C. Wood, III

Term Expires 2015

Laura Eckhardt
William G. Martin
Pamela B. Steel

Term Expires 2016

Christopher Cullis
Mark Miller
E. Clifford Oberlin, III

New Funds Established

Mary L. Boysen Community Fund (Bryan)
George G. & Julie A. Brown Family Donor Advised Fund (Bryan)
Barbara Andres Knapp Memorial Scholarship Fund (Bryan)
Ralph A. & Helen C. Miller Memorial Fund for Autism (Bryan)
Ralph A. & Helen C. Miller Memorial Fund for Alzheimer's (Bryan)
Harold & Ida Jane Motter Memorial Scholarship Fund (Bryan)
Harold & Neitha Shatzer & Ida Jane Motter Community Fund (Bryan)
Thoral and Marjorie Mitchell Memorial Designated Fund (Bryan)
Hip Klotz Athletic Booster Fund (Montpelier)
Glen J. & Marcena Clark Ruetz Memorial Scholarship Fund (Montpelier)
Jo Ann & Robert Winzeler Community Fund (Montpelier)

Harlan G. & Ernestine B. Spangler Continuing Education Scholarship

We are seeking applications for the Harlan G. and Ernestine B. Spangler Continuing Education Scholarship. This scholarship is given annually to a Williams County resident pursuing a certificate program, an associate degree or bachelor degree in any accredited college, university or technical school. The recipient must be a high school graduate, at least 25 years of age, must be returning to school from at least five years in the work-force (includes homemaker). Selection will be based on financial need and the scholarship may be renewable upon request by maintaining a GPA of 2.5. Instructions to apply for the scholarship are available at BryanAreaFoundation.org. The application deadline is August 2, 2013.

2013 SCHOLARSHIP SEASON

It was a busy scholarship season that began in January with Financial Aid night in Bryan and ended with award ceremonies in May. Over \$118,000 was awarded in new area scholarships by the BAF and its affiliated Foundations in 2013; \$65,000 in Bryan, \$12,000 in Edgerton, \$20,000 in Edon, \$18,000 in Montpelier, \$1,800 in West Unity and \$1,500 in Cleveland. Total scholarship dollars since 1973 have now exceeded \$2,100,000.

We owe a very special thank you to the donor families who funded their scholarships with pass-thru gifts this year. After going through the interview process, I want to convey that our future looks bright. We have amazing and talented young people in our midst, many with intentions to return to our area. We have tremendous support at the high school level to help students reach their goals. All is well, and we are blessed!

On behalf of the scholarship committee, I would like to thank you for entrusting us with the responsibilities that the scholarship task entails. We truly appreciate the opportunity to serve the Foundation in this capacity.

Laura Eckhardt
Scholarship Chair



**Hats off
to the
2013
Graduates!**

