



INSIDE THE FOUNDATION

BRYANAREAFOUNDATION.ORG
419-633-1156

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Community Funds in Action

Look at what generous donors have accomplished through 116 community funds at the Bryan Area Foundation! Recently, \$75,000 was granted to the Bryan Athletic Boosters towards replacing the outdated press box at the Bryan Golden Bear Stadium. The new press box is a long needed improvement to the stadium that allows for the growth of media outlets and provides ample space for football games and track event coaches and officials. The project was completed this past summer and was entirely funded by donations from the local community. We encourage you to visit the stadium, support the school and see the new press box. The BAF thanks you for your support!



Year End Report

Thank you for your continuing support of the Bryan Area Foundation. We had a very positive year with the assets of the BAF ending at a record level. The fiscal year growth is attributed to a strong investment return of 12.48% along with contributions and gifts up 44% over the previous fiscal year.

Fiscal Year Ending 6/30/2013

Total Foundation Assets	\$19,750,852
Contributions and gifts	\$875,325
Investment Income	\$2,227,526
Grants and Scholarships	\$233,844

It is through your generosity that the Foundation continues to make a difference in our community.

Did You Know?

- ◆ Since 1969, the Bryan Area Foundation has distributed more than \$7.6 million in grants and scholarships
- ◆ 1,755 students have received scholarships totaling over \$2.1 million
- ◆ Donors have created 299 separate funds within the BAF
- ◆ Our Foundation manages 23 agency endowed funds on behalf of local non-profit organizations
- ◆ 53 non-profit organizations received grants during the last fiscal year
- ◆ In the last fiscal year, 384 people made a gift to the BAF

Enhance

Build

Serve

Give



BRYAN AREA
Foundation

P.O. Box 651
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BryanAreaFoundation.org

Officers

Jack E. Brace, **President/CEO**
Ralph W. Gallagher, **Chairman**
James C. Wood, III, **Vice Chairman**
George H. Gardner, **Treasurer**
Michael A. Shaffer, **Secretary**

Trustees

Term Expires 2014

Julie A. Brown
Glen L. Newcomer
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Term Expires 2015

Laura Eckhardt
William G. Martin
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Term Expires 2016

Christopher Cullis
Mark Miller
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What is an Acorn Fund?

"Dreams are the seeds of change. Nothing ever grows without a seed, and nothing ever changes without a dream." Debby Boone

An Acorn Fund is a seed that, with nurturing and time, grows into a much larger, permanent fund. The Acorn Fund gives individuals and organizations a simple and flexible way to build an endowment fund through the Foundation. Just start with \$1,000 and grow the fund from there. You may contribute any amount at any time, as long as the fund reaches the required minimum of the chosen fund category within 5 years. At the time the Acorn Fund is created, the donor will be able to choose the permanent fund type associated with their Acorn Fund. Funds types available are:

Community - Created for the benefit of the community. Required minimum \$5,000.

Designated - Created for the benefit of a specific, qualified charitable organization. Required minimum \$25,000.

Field of Interest - Created for the benefit of an organization serving the needs in a particular area (e.g. animals, parks, youth, women). Required minimum \$15,000.

Scholarship - Created for the benefit of students pursuing a college education. Required minimum \$25,000.

Agency Endowment - Created by a qualified charitable agency for the operational benefit of that organization. Required minimum \$10,000.

Donor Advised - Allows the donor to maintain advisory privileges over distributions with approval of Trustees. Required minimum \$100,000.

When your Acorn Fund "matures" it will become a permanent fund within the Foundation and grant making can begin.

The IRA Charitable Rollover

Opportunity is Extended for 2013

Do you want to donate money to charity, avoid paying taxes and enjoy the reward of seeing your benevolence in action? If you are 70 ½ years or older, you can make contributions directly from your individual retirement account (IRA) to the Bryan Area Foundation.

The American Taxpayer Relief Act of 2012 extended the qualified charitable distribution until December 31, 2013. This provision allows many taxpayers who are 70 ½ or older to transfer as much as \$100,000 this year directly from an IRA to qualified charities without having any of that transfer counted as part of their adjusted gross income. The transfer also counts toward the taxpayer's required minimum distribution.

This is a unique opportunity to withdraw funds from your IRA without incurring federal income taxes today or estate and income taxes in the future.



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